



S G N Z & CO.

CHARTERED ACCOUNTANTS

B-39, Vaishali Colony, Garh Road, Meerut

ANNUAL FINANCIAL REPORT

FOR THE FINANCIAL YEAR 2019-2020

Adesh College of Education

(Run By AGM Educational Trust)

Narayanpur, Bisalpur, Pilibhit

**Adesh College of Education
Narayanpur, Bisalpur, Pilibhit
List to Balance Sheet**

I Sundry Creditors		Amount
S.No.	Name of Party	
1	Gangwar Battery Service	14500.00
2	Sakshan Uniform	81228.00
3	Sundry Creditor & Exp Payable	169799.69
	Total	2,65,527.69

for AGM Educational Trust

Date: 15/01/2021

Place: Meerut




President


Secretary


Treasurer

Adesh College Of Education(Mahila Degree College)
Narayanpur , Bisalpur , Pilibhit
Income & Expenditure Account for the Period ended on 31st March 2020

Expenditure	Amount	Income	Amount
Academic Expenses		By Fees From Students	108,95,700.00
To Examination Expenses	1,82,350.00	By Interest on FDR	1,55,716.00
To School Bag	68,469.00		
Finance Charges			
To Bank Charges	1,951.38		
Salary Expenses			
To Salary To Teaching Staff	36,60,000.00		
To Salary To Non Teaching Staff	35,73,593.00		
To Staff Welfare Exps	25,000.00		
To Employees PF Contribution	73,780.00		
Repair & Maintenance Expenses			
To Building Repair & Maintenance	7,50,359.00		
To General Repair & Maintenance	38,304.00		
Administration & Other Expenses			
To Employers PF Contribution	9,046.00		
To Advertisement Expenses	26,500.00		
To Cleaning & Sweeping Expenses	1,11,420.00		
To Festival Expenses	41,015.00		
To Foods & Beverages	66,990.00		
To Forwarding Fees	2,150.00		
To Fuel & Conveyance Expenses	37,640.00		
To Garden Expenses	12,140.00		
To Generator Expenses	2,35,460.75		
To Guest Lecturers	30,000.00		
To Legal Fees	12,000.00		
To Library Expenses	8,740.00		
To Miscellaneous Expenses	8,407.00		
To News Paper & Periodicals Expenses	2,150.00		
To Office Expenses	7,67,768.69		
To Postage & Telegram Expenses	1,105.00		
To Printing & Stationery Expenses	73,314.00		
To Professional & Consultancy Fees	1,10,000.00		
To Telephone Expenses	12,887.04		
To Travelling & Conveyance	37,100.00		
To Website Renewal Charges	12,140.00		
To Transport Expenses	10,130.00		
To Printer Cartridge	770.00		
To Amount W/off	5,460.00		
To Depreciation	9,29,482.50		
To Interest in OD Trust	79,518.90		
To Vehicle Rent Exps	1,79,695.00		
To Scouts Camp Exp	3,03,575.00		
To Excess of Income over Expenditure Transfer to Corpus Fund	(4,48,995.26)		
Total	110,51,416.00	Total	110,51,416.00

Auditor's Report
 Compiled from Books of Accounts maintained by the Trust and produced before us for Verification

For SGNZ & Co.

Chartered Accountants

CA Nakul Zinda
 Partner
 M.No 450519



for AGM Educational Trust

(Signature)
 President

(Signature)
 Secretary

(Signature)
 Treasurer

Date:- 15/01/2021
 Place:- Meerut

Adesh College Of Education(Mahila Degree College)

Narayanpur , Bisalpur , Pilibhit

Depreciation Chart of Fixed Assets as per Income Tax Act, 1961 As on 31st March 2020

Annexure: A

Particulars	Rate	W.D.V as on 01.04.2019		Addition During the Year		Deduction / Transfer	Total	Depreciation		W.D.V as on 31.03.2020
		More than 180 days	Less than 180 days	More than 180 days	Less than 180 days			For full Year	For Half Year	
10% Block:										
Building	10%	58,37,208.30	-	-	-	-	58,37,208.30	5,83,721.00	-	52,53,487.30
Furniture & Fixtures	10%	2,84,705.53	-	-	-	-	2,84,705.53	28,471.00	-	2,56,234.53
15 % Block:										
Office Equipment	15%	2,07,475.00	-	9,980.00	-	-	2,17,455.00	31,121.00	748.50	1,85,585.50
Plant & Machinery	15%	2,79,905.00	-	-	-	-	2,79,905.00	41,986.00	-	2,37,919.00
40% Block:										
Books	40%	1,17,976.00	2,11,524.00	57,780.00	-	-	3,87,280.00	1,31,800.00	11,556.00	2,43,924.00
Computer	40%	2,50,197.46	-	-	-	-	2,50,197.46	1,00,079.00	-	1,50,118.46
Total		69,77,468.64	2,11,524.00	67,760.00	67,760.00	-	72,56,751.29	9,17,178.00	12,304.50	63,27,268.79

Capital Work in Progress

Particulars	Rate	W.D.V as on 01.04.2018		Addition During the Year		Deduction / Transfer	Total	Depreciation		W.D.V as on 31.03.2019
		More than 180 days	Less than 180 days	More than 180 days	Less than 180 days			For full Year	For Half Year	
Building under Construction										
Total										
Grand Total		69,77,468.64	2,11,524.00	67,760.00	67,760.00	-	72,56,751.29	9,17,178.00	12,304.50	63,27,268.79

for ACM Educational Trust

[Signature]
Treasurer

[Signature]
Secretary

[Signature]
President



Date: 15/01/2021

Place: Meerut

Adesh College of Education
Narayanpur , Bisalpur , Pilibhit
Balance Sheet as on 31st March 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Corpus Fund:			Fixed Assets	63,27,268.79	63,27,268.79
Opening Balance	66,34,160.95		(As Per Annexure: A)		
Add: Additions During the Year	12,00,730.90		Investments :		
Add: Drawings during the year	(20,55,250.00)		FDR	19,00,000.00	
Add: Excess of Income over Expenditure	(4,48,995.26)	53,30,646.59	Accrued Interest on FDR	4,25,215.00	23,25,215.00
Current Liabilities :			Current Assets :		
EPF Payable	6,047.00		Cash And Cash Equivalent :		
Sundry Creditors	2,65,527.69		Punjab & Sind Bank-004	2,290.30	
(As per List attached)			Union Bank-0027	45,684.94	
Salary Payable	29,96,838.00	32,68,412.69	Cash-in-hand	43,029.00	91,004.24
Unsecured Loans			Loan & Advance		
Adesh ITI	18,14,655.00		(As per List attached)	-	-
Adesh College of Pharmacy	1,45,623.75		Other Current Assets:		
Adesh Institute of Medical Science	24,000.00	19,84,278.75	Fees Receivables	18,39,850.00	18,39,850.00
		105,83,338.03			105,83,338.03

Auditor's Report

Compiled from Books of Accounts maintained by the Trust and produced before us for Verification

for SGNZ & Co.
Chartered Accountants



CA Nakul Zindal
Partner
M.No 450519

for AGM Educational Trust

President

Secretary

Treasurer

Date:- 15/01/2021
Place:- Meerut

**Adesh College of Education
Narayanpur, Bilaspur, Pilibhit**

Annexures - B

S. No.	Particulars	Total
1	Current Liabilities	6,047.00
	- EPF Payable	2,65,527.69
	Sundry Creditors	
	Unsecured Loans	18,14,655.00
	Adesh ITI	1,45,623.75
	Adesh College of Pharmacy	24,000.00
	Adesh Institute of Medical Science	
	Expenses Payable	
	- Salary Payable	29,96,838.00
	Total	52,52,691.44
2	Investments	19,00,000.00
	FDR	4,25,215.00
	Accrued Interest on FDR	
	Total	23,25,215.00
3	Cash and Cash Equivalents	43,029.00
	Cash in Hand	2,290.30
	Punjab and Sind Bank - 0004	45,684.94
	Union Bank - 0027	
	Total	91,004.24
4	Loan & Advance	-
	(As Per List Attach)	
	Total	-
5	Fees Receivable	4,02,350.00
	BA	4,56,100.00
	B.Sc	9,21,000.00
	BTC	60,400.00
	Fees Received of Cancled Admission	
	Total	18,39,850.00

for AGM Educational Trust

Date: 15/01/2021
Place: Meerut



[Signature]
President

[Signature]
secretary

[Signature]
Treasurer